



O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: info@opchainsltd.com, Web: www.opchainsltd.com

Ph: 0562-4045117, 4044990

Date: 2nd November, 2021

To,

BSE Limited,
P.J. Towers, 1st Floor
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 539116

Sub: Outcome Of Board Meeting held on 2nd November, 2021

Meeting Commenced at 04:00 P.M and concluded at 05:00 P.M

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the company in its meeting held on 2nd November, 2021 has discussed and approved following matters as per the notice and agenda of the Board Meeting:

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), the Board approved the following:

- I. The Un-Audited Financial Results for the Quarter and half year ended on 30th September, 2021.
- II. Limited review report given by Auditor for the quarter and half year ended on 30th September, 2021.

Copy of the Financial Results and limited Review Report is enclosed herewith.

Kindly take this information on your records.

Thanking you,
Yours faithfully,

For & on behalf of the Board of Directors
For O.P. Chains Limited

Ashok Kumar Goyal
Whole Time Director

DIN: 00095313

Add: 106, Nehru Nagar, Agra-282002



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CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY O.P. CHAINS LIMITED HELD ON TUESDAY 2ND DAY OF NOVEMBER, 2021 AT 04:00 PM AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 8/16 A, SETH GALI, AGRA-282003 UTTAR PRADESH.

1. APPROVAL OF UNAUDITED FINANCIAL RESULTS AND LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2021:

The Chairman placed before the Board a Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30.09.2021 to be submitted to the Stock Exchange and stated that members of the Audit Committee have reviewed in detail the said results and have recommended the same to the directors for their approval. The Auditor of the Company have carried out a Limited Review of the said results. After discussion, the following resolution was passed.

"RESOLVED THAT the Unaudited Financial Results for the Quarter and Half Year ended on 30th September, 2021 as placed before the meeting be and are hereby approved and taken on record.

"RESOLVED FURTHER THAT Mr. Abhay Kumar Pal, CFO and Mr. Ashok Kumar Goyal, Whole time Director of the Company be and are hereby authorised to sign the same and furnish the same to the Stock Exchange, where the shares of the Company is listed."

"RESOLVED FURTHER THAT the Limited Review Report of Auditor for the Quarter and Half Year ended on 30th September, 2021 as placed before the meeting be and is hereby approved and taken on record to submit to the Bombay Stock Exchange where the shares of the Company are listed."

2. AUTHORISATION OF DIRECTOR

"RESOLVED THAT Mr. Ashok Kumar Goyal, Whole time Director of the company be and is hereby authorized severally to sign digitally the E-Forms MGT-14, with the concerned Registrar of Companies and to do all acts, deeds things which are necessary for the purpose of the above resolution."

3. AUTHORISATION OF PROFESSIONAL

"RESOLVED FURTHER THAT Mr. R.C. Sharma Company Secretary in practice be and is hereby authorized to verify, certify E-Forms MGT-14 with the concerned Registrar of Companies to give effect to the aforesaid resolutions on the basis of the documents duly received by the Company in the ordinary course of business."

For & on behalf of the Board of Directors

For O.P. Chains Limited

Ashok Kumar Goyal

Whole Time Director

DIN: 00095313

Add: 106, Nehru Nagar, Agra-282002

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Statement of Standalone Financial Results for the Half Year/Year ended September 30th, September, 2021

Amt. (Actuals)

Particulars	3 Months Ended				Year to Date (Half year ended)		Year Ended
	30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
I. Revenue from Operations	-	-	-	-	-	-	9,587,890.00
II. Other Income	-	-	631,530.00	50,972.00	-	682,502.00	682,502.00
III. Total Revenue (I + II)	-	-	631,530.00	50,972.00	-	682,502.00	10,270,392.00
IV. Expenses	-	-	-	-	-	-	-
Cost of Material Consumed	-	-	-	-	-	-	-
Purchases of Stock-in-trade	-	-	-	3,980,577.00	-	3,980,577.00	13,619,274.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	(3,980,577.00)	-	(3,980,577.00)	(5,886,255.49)
Employee Benefits Expenses	234,000.00	307,516.00	383,298.00	279,517.00	541,516.00	662,815.00	1,530,639.00
Finance Costs	59.00	88.50	88.50	118.00	147.50	206.50	383.50
Depreciation and amortisation expenses	-	-	-	-	-	-	-
Other Expenses	85,747.51	132,689.00	85,371.32	739,794.53	219,446.51	825,165.85	1,095,821.20
Total Expenses	320,806.51	440,303.50	468,757.82	1,019,429.53	761,110.01	1,488,187.35	9,359,862.21
V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)	(320,806.51)	(440,303.50)	162,772.18	(968,457.53)	(761,110.01)	(805,685.35)	910,529.79
VI. Exceptional items	-	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(320,806.51)	(440,303.50)	162,772.18	(968,457.53)	(761,110.01)	(805,685.35)	910,529.79
VIII. Extraordinary items	-	-	-	-	-	-	-
IX. Profit/(Loss) before tax (VII-VIII)	(320,806.51)	(440,303.50)	162,772.18	(968,457.53)	(761,110.01)	(805,685.35)	910,529.79
X. Tax Expense	-	-	-	-	-	-	-
(1) Current tax	-	-	-	-	-	-	142,042.65
(2) Previous years tax	-	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-	(27,374.54)
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	(320,806.51)	(440,303.50)	162,772.18	(968,457.53)	(761,110.01)	(805,685.35)	795,861.68
XII. Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-	-
XV. Profit/(Loss) for period before Minority Interest	(320,806.51)	(440,303.50)	162,772.18	(968,457.53)	(761,110.01)	(805,685.35)	795,861.68
Share of profit/Loss of Associates	-	-	-	-	-	-	-
Profit/(Loss) of Minority Interest	-	-	-	-	-	-	-
XVI. Profit/(Loss) for the period (XI + XIV)	(320,806.51)	(440,303.50)	162,772.18	(968,457.53)	(761,110.01)	(805,685.35)	795,861.68
XVII. Paid-up share capital (Face Value of the share shall be indicated)	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	236,206,025.12	236,526,831.63	236,516,676.93	235,385,447.22	236,206,025.12	235,548,219.40	236,967,135.13
XIX. Earning Per Equity Share	-	-	-	-	-	-	-
(a) Basic	(0.05)	(0.06)	0.02	(0.14)	(0.11)	(0.12)	0.11
(b) Diluted	(0.05)	(0.06)	0.02	(0.14)	(0.11)	(0.12)	0.11

Notes:

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 2/11/2021. The Statutory Auditors have carried out Limited Review of the above results as per Reg 33 of SEBI (LODR), 2015.
- (2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.
- (3) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at
- (4) The figures have been re-grouped/re-arranged wherever considered necessary.

FOR O. P. CHAINS LIMITED

Ashok Kumar Goyal
Chairman & Whole Time Director

DIN : 00095313

Place :AGRA

Date: 21/09/2021

Statement Asset and liabilities

O. P. CHAINS LIMITED

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Particulars	Half- Year Ended	Year Ended
	30.09.2021	31.03.2021
	Un-Audited	Audited
A. Equity & Liabilities		
Shareholder's Fund		
Share Capital	68,500,000.00	68,500,000.00
Reserve & Surplus	236,206,025.12	236,967,135.13
Money received against Share Warrants		
Sub Total – Shareholder's Funds	304,706,025.12	305,467,135.13
Non- Current Liabilities		
Long-term Borrowings		
Deferred Tax Liabilities(net)	28,934.07	28,934.07
Other long-term liabilities		
Long Term Provisions		
Sub Total - Non- Current Liabilities	28,934.07	28,934.07
Current Liabilities		
Short Term Borrowings		
Trade Payables		
Other Current Liabilities	2,360.21	197,511.58
Short Term Provisions	123,000.00	119,500.00
Sub Total - Current Liabilities	125,360.21	317,011.58
TOTAL- EQUITY AND LIABILITIES	304,860,319.40	305,813,080.76
B. Assets		
Non-Current Assets		
Fixed Assets including Capital Work In Progress	120,793.50	120,793.50
Long Term Loans & Advances	245,200.00	245,200.00
Other Non-Current Assets	274,138,752.41	275,264,086.41
Sub Total- Non-Current Assets	274,504,745.91	275,630,079.91
Current Assets		
Inventories	29,267,447.47	29,267,447.47
Trade Receivables		
Cash & Cash equivalents	130,525.49	124,219.39
Short Term Loans & Advances	809,001.18	788,088.64
Other Current Assets	148,599.35	3,265.35
Sub Total- Current Assets	30,355,573.49	30,183,000.85
TOTAL ASSETS	304,860,319.40	305,813,080.76

Notes

(1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on

(2) The above results have been Audited by the Statutory Auditors of the Company.

(3) Previous quarter/year figures have been restated wherever necessary to make them comparable.

(4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments

For O.P. CHAINS LIMITED

Place: Agra

Date: 02/11/2021

Chairman & Whole time Director

UDIN: 21469415AAAAEL9253

CASH FLOW STATEMENT OF M/S O.P. CHAINS LIMITED

Cash Flow Statement for the half year ended 30 Sept 2021

Particulars	For the half year ended 30 Sept 2021	For the year ended 31 March, 2021
A. Cash flow from operating activities		
Net Profit / (Loss) before extraordinary items and tax	(761,110.01)	910,529.79
<u>Adjustments for:</u>		
Depreciation and amortisation	-	-
Finance cost	147.50	-
Interest income	-	-
Operating profit / (loss) before working capital changes	(760,962.51)	910,529.79
<u>Changes in working capital:</u>		
<u>Adjustments for (increase) / decrease in operating assets:</u>		
Inventories	-	(6,886,255.49)
Trade receivables	-	4,353,761.00
Short-term loans and advances	(20,932.54)	(169,166.16)
Other current assets	(145,334.00)	335,338.96
<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
Trade payables	-	-
Other current liabilities	(195,151.35)	(99,869.47)
Short-term provisions	3,500.00	-
	(1,118,880.40)	(1,555,661.37)
Cash flow from extraordinary items	-	-
Cash generated from operations	(1,118,880.40)	(1,555,661.37)
Net income tax (paid) / refunds	-	(143,022.96)
Net cash flow from / (used in) operating activities (A)	(1,118,880.40)	(1,698,684.33)
B. Cash flow from Investing activities		
Capital expenditure on fixed assets, including capital advances	-	-
Proceeds from sale of fixed assets	-	220,470.00
Proceeds from Investment	1,125,334.00	1,676,651.00
Interest received	-	-
	1,125,334.00	1,897,121.00
Cash flow from extraordinary items	-	-
	1,125,334.00	1,897,121.00
Net income tax (paid) / refunds	-	181,651.00
Net cash flow from / (used in) Investing activities (B)	1,125,334.00	1,715,470.00
C. Cash flow from financing activities		
Proceeds from long-term borrowings	-	-
Repayment of long-term borrowings	-	-
Net increase / (decrease) in working capital borrowings	-	-
Proceeds from other short-term borrowings	-	-
Repayment of other short-term borrowings	-	-
Finance cost	(147.50)	-
	-	-
Cash flow from extraordinary items	-	-
	-	-
Net cash flow from / (used in) financing activities (C)	(147.50)	-
Net Increase / (decrease) in Cash and cash equivalents (A+B+C)	6,306.10	16,785.67
Cash and cash equivalents at the beginning of the year	124,219.39	107,433.72
Cash and cash equivalents at the end of the year	130,525.49	124,219.39

For M/S A.J. ASSOCIATES
Chartered Accountants

CA PRERIT AGARWAL
Partner

Place: AGRA

Date: 02/11/2021

UDIN: 21409415AAAAEL9253





A. J. Associates

Chartered Accountants

Date : 02.11.2021

Independent Auditor's Report on Half Yearly/Year to date results of O. P. Chains Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to
The Board of Directors,
O. P. Chains Limited

We have reviewed the accompanying statement of unaudited financial results of O.P. Chains Limited for the Quarter and Half Year ended 30.09.2021 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Agra
Date: 02/11/2021
UDIN: 21409415AAAAEL9253

For A.J. ASSOCIATES
Chartered Accountants
FRN: 000844C


CA Prerit Agarwal
(Partner)

Membership No. 409415





O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

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Ph: 0562-4045117, 4044990

Date: 02.11.2021

To,
Corporate Compliance Department
Bombay Stock Exchange Ltd.
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Dear Sir,

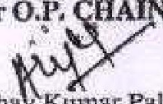
Ref: Scrip Code: 539116

Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 and SEBI circular No. CIR/CFD/CMD/56/2016 dated 27.05.2016


Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure requirements) Regulations, 2015, we hereby confirm and declare that the Statutory Auditors of the Company, M/s. A J ASSOCIATES, Chartered Accountants have issued an Limited Review Report on the standalone financial results for the Quarter and Half-year ended on 30th September 2021 with unmodified opinion.

Request you to please take the above on record.


For and on behalf of the Board
For O.P. CHAINS LIMITED


Abhay Kumar Pal
Chief Financial Officer

For and on behalf of the Board
For O.P. CHAINS LIMITED


Ashok Kumar Goyal
Whole Time Director
DIN: 00095313

For A J Associates
Chartered Accountants
(FRN: 000844C)


Prerit Agarwal
Partner
M No: 409415

