



# O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: opchains@rediffmail.com

Web: www.opchainsltd.com

Ph: 0562-4044990,

Date: 12<sup>th</sup> November, 2020

To,

BSE Limited,

P.J. Towers, 1<sup>st</sup> Floor

Dalal Street,

Mumbai - 400 001

BSE Scrip Code: 539116

Sub: Outcome Of Board Meeting held on 12th November, 2020

Meeting Commenced at 03:00 P.M and concluded at 4:00 P.M

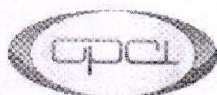
Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the company in its meeting held on 12<sup>th</sup> November, 2020 has discussed and approved following matters as per the notice and agenda of the Board Meeting:

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation"), the Board approved the following:

- i. The Un-Audited Financial Results for the Quarter and half year ended on 30<sup>th</sup> September, 2020.
- ii. Limited review report given by Auditor for the quarter and half year ended on 30<sup>th</sup> September, 2020.
- iii. Took note of the Resignation of Mrs. Archana Pundir company secretary and compliance officer of the Company w.e.f. 31<sup>st</sup> October, 2020.
- iv. Pursuant to Regulation 30 of SEBI(LODR) Regulations, 2015 we wish to inform you that the Board in its meeting held today has appointed Mrs. Pritika Agarwal as the company secretary cum compliance officer w.e.f 12<sup>th</sup> November, 2020. The Details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 is enclosed as annexure.





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Copy of the Financial Results and limited Review Report is enclosed herewith.

Kindly take this information on your records.

Thanking you,

Yours faithfully,

For & on behalf of the Board of Directors

For O.P. Chains Limited

**Ashok Kumar Goyal**

Whole Time Director

DIN: 00095313

Add: 106, Nehru Nagar, Agra-282002





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## ANNEXURE

Name	Mrs. Pritika Agarwal
Membership No.	A33473
Date of Birth	19.04.1989
Date of Appointment	12.11.2020
Profession	Company Secretary
Experience	5 years
Shareholding in the Company	NIL

For & on behalf of the Board of Directors

For O.P. Chains Limited

Ashok Kumar Goyal

Whole Time Director

DIN: 00095313

Add: 106, Nehru Nagar, Agra-282002





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**CERTIFIED TRUE COPY OF BOARD RESOLUTION PASSED IN THE MEETING OF BOARD OF DIRECTORS OF THE COMPANY O.P. CHAINS LIMITED HELD ON THURSDAY 12<sup>TH</sup> DAY OF NOVEMBER, 2020 AT 03:00 PM AT THE REGISTERED OFFICE OF THE COMPANY.**

**ITEM NO.1 APPROVAL OF UNAUDITED FINANCIAL RESULTS AND LIMITED REVIEW REPORT FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2020:**

The Chairman placed before the Board a Statement of Unaudited Financial Results for the Quarter and Half Year ended on 30.09.2020 to be submitted to the Stock Exchange and stated that members of the Audit Committee have reviewed in detail the said results and have recommended the same to the directors for their approval. The Auditor of the Company have carried out a Limited Review of the said results. After discussion, the following resolution was passed.

**"RESOLVED THAT** the Unaudited Financial Results for the Quarter and Half Year ended on 30<sup>th</sup> September, 2020 as placed before the meeting be and are hereby approved and taken on record.

**RESOLVED FURTHER THAT** Mr. Abhay Kumar Pal, CFO and Mr. Ashok Kumar Goyal, Whole time Director of the Company be and are hereby authorised to sign the same and furnish the same to the Stock Exchange, where the shares of the Company is listed.

**RESOLVED FURTHER THAT** the Limited Review Report of Auditor for the Quarter and Half Year ended on 30<sup>th</sup> September, 2020 as placed before the meeting be and is hereby approved and taken on record to submit to the Bombay Stock Exchange where the shares of the Company are listed."

**ITEM NO.2 TO TAKE NOTE OF RESIGNATION OF WHOLE TIME COMPANY SECRETARY CUM COMPLIANCE OFFICER OF THE COMPANY**

**"RESOLVE THAT** the resignation of Mrs. Archana Pundir from the post of Company secretary cum compliance officer of the company be and is hereby accepted w.e.f 31<sup>st</sup> October, 2020.

**RESOLVED FURTHER THAT** the Board places on record her appreciation for her assistance and guidance provided by Mrs. Archana Pundir during her tenure as Company secretary cum compliance officer of the company.





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## ITEM NO.3 APPOINTMENT OF WHOLE TIME COMPANY SECRETARY CUM COMPLIANCE OFFICER OF THE COMPANY

**"RESOLVED THAT** Pursuant to the provision of Section 203 of the Companies Act, 2013 and any amendments there to, **CS Pritika Agarwal (Mem. No.A33473)** Associate Member of the Institute of Company Secretaries of India who possess the requisite qualification as prescribed under the Companies (Appointment and Qualification of Secretary) Rules, 1988 be and is hereby appointed, on such terms and conditions as may be decided by the management, as the Company Secretary of the Company, w.e.f. November 12<sup>th</sup>, 2020, to perform the duties of a Secretary as required under the Companies Act 2013, and any other duties assigned by the Board of Directors from time to time.

**FURTHER RESOLVED THAT** CS Pritika Agarwal (Mem. No.A33473), be and is hereby appointed/designated as the Compliance Officer of the Company as per Regulation 6 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with effect from 12<sup>th</sup> November, 2020.

## ITEM NO. 4 AUTHORISATION OF DIRECTOR

**RESOLVED THAT** Mr. Om Prakash Agarwal, Managing Director of the company be and is hereby authorized severally to sign digitally the E-Form E-Forms MGT-14, DIR-12 with the concerned Registrar of Companies and to do all acts deeds things which are necessary for the appointment of Mrs. Pritika Agarwal and resignation of Mrs. Archana Pundir, company secretary cum compliance officer of the company.

## ITEM NO.5 AUTHORISATION OF PROFESSIONAL

**RESOLVED FURTHER THAT** Mr. R.C. Sharma Company Secretary in practice be and is hereby authorized to verify, certify E-Forms MGT-14, DIR-12 regarding appointment of Mrs. Pritika Agarwal and resignation of Mrs. Archana Pundir, company secretary cum compliance officer of the company with the concerned Registrar of Companies to give effect to the aforesaid resolutions on the basis of the documents duly received by the Company in the ordinary course of business."

**For & on behalf of the Board of Directors**

**For O.P. Chains Limited**

**Ashok Kumar Goyal**

**Whole Time Director**

**DIN: 00095313**

**Add: 106, Nehru Nagar, Agra-282002**





# A. J. Associates

Chartered Accountants

Date : .....

Independent Auditor's Report on Half Yearly/Year to date results of O. P. Chains Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Review report to

The Board of Directors,

O. P. Chains Limited

We have reviewed the accompanying statement of unaudited financial results of O.P. Chains Limited for the Half- Year ended 30.09.2020 being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We havenot performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Agra  
Date: 12.11.2020

UDIN: 20409415AAAADT5846

For A.J.ASSOCIATES  
Chartered Accountants  
FRN: 000844C

CA Prerit Agarwal  
(Partner)  
Membership No. 409415



Shop No. 9, Block No. 7, Shoe Market, Sanjay Place, Agra-282002 | Ph.: 0562-4061719

Fax : 0562-4061719 | Mobile : +91-9997755550, 9837162564

E-mail : ajassociates.ca@gmail.com, info@ajassociates-india.com | Website : www.ajassociates-india.com

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**O. P. CHAINS LIMITED**  
**Regd. Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh, Ph: 0562-4045117, 4044990**  
**Website: www.opchainsltd.com, Email id: info@opchainsltd.com,**  
**CIN: L27205UP2001PLC026372**

**Statement of Standalone Financial Results for the Half Year/Year ended September 30th, 2020**

Particulars	3 Months Ended			Year to Date (Half -year ended)		
	30-09-2020 (Unaudited)	30-06-2020 (Unaudited)	30-09-2019 (Unaudited)	30-09-2020 (Unaudited)	30-09-2019 (Unaudited)	31-03-2020 (Audited)
I. Revenue from Operations		-	-	-	35,504,818.50	147,896,849.45
II. Other Income		-	-	-	-	9.93
III. Total Revenue (I +II)	-	-	-	-	35,504,818.50	147,896,859.38
IV. Expenses						
Cost of Material Consumed						
Purchases of Stock-in-trade	-	3,980,577.00	-	3,980,577.00	35,504,858.00	143,611,660.00
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	(3,980,577.00)	-	(3,980,577.00)	(349,325.17)	710,584.99
Employee Benefits Expenses	383,298.00	279,517.00	383,517.00	662,815.00	765,116.00	1,662,649.00
Finance Costs	88.50	118.00	206.50	206.50	383.50	1,185.90
Depreciation and amortisation expenses	-	-	16,159.75	-	32,319.50	64,639.00
Other Expenses	84,271.32	114,175.53	132,494.61	198,446.85	289,527.66	1,164,105.01
Total Expenses	467,657.82	393,810.53	532,377.86	861,468.35	36,242,879.49	147,214,823.90
V. Profit/(Loss) before exceptional and extraordinary items and tax (III- IV)	(467,657.82)	(393,810.53)	(532,377.86)	(861,468.35)	(738,060.99)	682,035.48
VI. Exceptional items	-	-	-	-	-	-
VII. Profit/(Loss) before extraordinary items and tax (V-VI)	(467,657.82)	(393,810.53)	(532,377.86)	(861,468.35)	(738,060.99)	682,035.48
VIII. Extraordinary items						
IX. Profit/(Loss) before tax (VII-VIII)	(467,657.82)	(393,810.53)	(532,377.86)	(861,468.35)	(738,060.99)	682,035.48
X. Tax Expense	-	-	-	-	-	126,157.69
(1) Current tax	-	-	-	-	-	-
(2) Previous years tax	-	-	-	-	-	-
(2) Deferred tax	-	-	-	-	-	-
XI. Net Profit/(Loss) for the period from continuing operations (IX-X)	(467,657.82)	(393,810.53)	(532,377.86)	(861,468.35)	(738,060.99)	540,471.17
XII. Profit/(Loss) from discontinuing operations before tax	-	-	-	-	-	-
XIII. Tax expense of discontinuing operations	-	-	-	-	-	-
XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV. Profit/(Loss) for period before Minority interest	-	-	-	-	-	-
Share of profit/Loss of Associates	-	-	-	-	-	-
Profit/(Loss) of Minority interest	-	-	-	-	-	-
XVI. Profit/(Loss) for the period (XI +XIV)	(467,657.82)	(393,810.53)	(532,377.86)	(861,468.35)	(738,060.99)	540,471.17
XVII. Paid-up share capital (Face Value of the share shall be indicated)	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00	68,500,000.00
XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year	235,886,246.93	235,960,094.22	237,917,652.31	235,492,436.40	237,711,969.18	236,353,904.75
XIX. Earning Per Equity Share						
(a) Basic	(0.07)	(0.06)	(0.08)	(0.13)	(0.11)	0.08
(b) Diluted	(0.07)	(0.06)	(0.08)	(0.13)	(0.11)	0.08

**Notes:**

(1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 12.11.2020 . The Statutory Auditors have carried out Limited Review of the above results as per Reg 33 of SEBI (LODR), 2015.

(2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.

(3) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 30.09.2020

(4) The figures have been re-grouped/re-arranged wherever considered necessary.

FOR O. P. CHAINS LIMITED

Ashok Kumar Goyal  
Chairman & Whole Time Director  
DIN : 00095313

Place :AGRA  
Date: 12.11.2020



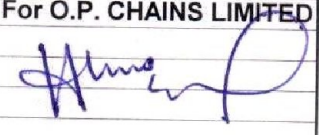
## Statement Asset and liabilities

## O. P. CHAINS LIMITED

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Particulars	Half- Year Ended	Year Ended
	30.09.2020	31.03.2020
	Un-Audited	Audited
<b>A. Equity &amp; Liabilities</b>		
<b>Shareholder's Fund</b>		
Share Capital	68,500,000.00	68,500,000.00
Reserve & Surplus	235,492,436.40	236,353,904.75
Money received against Share Warrants	-	-
Sub Total – Shareholder's Funds	<b>303,992,436.40</b>	<b>304,853,904.75</b>
<b>Non- Current Liabilities</b>		
Long-term Borrowings	-	-
Deferred Tax Liabilities(net)	56,308.62	56,308.62
Other long-term liabilities	-	-
Long Term Provisions	-	-
Sub Total - Non- Current Liabilities	<b>56,308.62</b>	<b>56,308.62</b>
<b>Current Liabilities</b>		
Short Term Borrowings	-	-
Trade Payables	-	-
Other Current Liabilities	313,576.69	297,381.03
Short Term Provisions	25,000.00	119,500.00
Sub Total - Current Liabilities	<b>338,576.69</b>	<b>416,881.03</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>304,387,321.71</b>	<b>305,327,094.40</b>
<b>B. Assets</b>		
<b>Non-Current Assets</b>		
Fixed Assets including Capital Work in Progress	(510,736.50)	341,263.50
Long Term Loans & Advances	245,200.00	245,200.00
Other Non-Current Assets	276,185,737.41	276,940,737.41
Sub Total- Non-Current Assets	<b>275,920,200.91</b>	<b>277,527,200.91</b>
<b>Current Assets</b>		
Inventories	26,361,768.98	22,381,191.98
Trade Receivables	-	4,353,761.00
Cash & Cash equivalents	514,400.39	107,433.72
Short Term Loans & Advances	756,189.42	618,902.48
Other Current Assets	834,762.01	338,604.31
Sub Total- Current Assets	<b>28,467,120.80</b>	<b>27,799,893.49</b>
<b>TOTAL ASSETS</b>	<b>304,387,321.71</b>	<b>305,327,094.40</b>
<b>Notes</b>		
(1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 12.11.2020		
(2) The above results have been Audited by the Statutory Auditors of the Company.		
(3) Previous quarter/year figures have been restated wherever necessary to make them comparable.		
(4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments		
For O.P. CHAINS LIMITED		
		
Place: Agra		
Date: 12.11.2020		Chairman & Whole time Director