



O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: info@opchainsltd.com,

Web: www.opchainsltd.com

Ph: 0562-4045117, 4044990

Date: 04.06.2021

To,

BSE Limited,

P.J. Towers, 1st Floor

Dalal Street,

Mumbai – 400 001

BSE Scrip Code: 539116

Sub: Outcome Of Board Meeting held on 04th June, 2021

Meeting Commenced at 11:00 A.M. and concluded at 12:00 P.M.

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the company in its meeting held on **04th June, 2021** has discussed and approved following matters as per the notice and agenda of the Board Meeting:

1. Approved the appointment of Mr. Ashok Kumar Goyal as chairman of the company designated as whole time director/Executive Director of the company.
2. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Director of the company has appointed Mr. Moon Goyal as a Whole Time Director of the company, subject to the approval of shareholders in the forthcoming General Meeting for the period of Five years with effect from 04.06.2021 to 03.06.2026.

Brief Profile of Mr. Moon Goyal is as under:

Mr. Moon Goyal, aged 39 years, is a son of Late Shri Om Prakash Agarwal . Mr. Moon Goyal holds a graduate degree. He has overall experience of more than 15 years in Bullion Trading and more than 8 years of experience in Real Estate Business.



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3. Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today based on the recommendation of Nomination and Remuneration Committee of the Company, have re-designated Mr. Satish Kumar Goyal as the Managing Director of the Company (KMP). The said re-designation will be subject to approval of the shareholders at the ensuing general meeting of the company.

Brief Profile of Mr. Satish Kumar Goyal is as under:

Mr. Satish Kumar Goyal is the Whole Time Director of our Company. He holds a degree of Bachelor of Commerce. He has overall experience of more than 20 years in Bullion Trading and more than 5 years of experience in Real Estate Business. His dynamism helps us work as a team with dedication, devotion and determination and under his guidance our Company witnessed a considerable and sustained growth and has grown multifold.

4. Took Note of sad demise of Mr. OM Prakash Agarwal, Managing Director of the Company.

Kindly take this information on your records.

Thanking you,
Yours faithfully,

For **O. P. CHAINS LIMITED**

ASHOK KUMAR GOYAL
(Chairman cum Wholetime Director)
DIN: 00095313



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CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF THE O.P. CHAINS LIMITED HELD ON 04TH DAY OF JUNE, 2021 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 8/16 A, SETH GALI, AGRA-282003 UTTAR PRADESH

1. TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. ASHOK KUMAR GOYAL AS CHAIRMAN OF THE COMPANY

The Chairman informed the Board that Mr. Ashok Kumar Goyal is an existing Whole-time Director of the company as he has more than 35 years of experience in the field of gold and silver bullion industry and more than 15 years of experience in Real Estate Business, the name of Mr. Ashok Kumar Goyal is proposed by the Nomination and Remuneration Committee in their meeting held on 04.06.2021 for appointment as chairman of the company. After discussion the following resolution was passed unanimously:

“RESOLVED THAT pursuant to the provisions of Section 196 and 203 read with Schedule V of the Companies Act 2013 and Regulation 17 of SEBI(LODR), 2015 all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and rules & regulations made there under, as recommended by the Nomination and Remuneration Committee the consent of the Board be and is hereby accorded subject to approval of the members of the company to Appoint Mr. Ashok Kumar Goyal (DIN: 00095313) as Chairman of the company, liable to retire by rotation of Directors.

“RESOLVED FURTHER THAT Mr. Ashok Kumar Goyal (DIN: 00095313), whole-time director be and is hereby appointed as the Chairman of the Board, in accordance with Articles of Association of the Company, with effect from 04.06.2021, and shall preside as Chairman at all the general meetings of members of the company, unless any other person elected by the board”.



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2. TO CONSIDER AND APPROVE THE APPOINTMENT OF MR. MOON GOYAL AS WHOLE-TIME DIRECTOR OF THE COMPANY.

The chairman informed the board that Based on the recommendation of the Nomination and Remuneration Committee and keeping in view of his vast experience of more than 15 years in Bullion Trading and more than 8 years of experience in Real Estate Business, the Board of Directors of the Company have considered the name of Mr. Moon Goyal as a Whole Time Director designated as Executive Director for a period of 5 years w.e.f. 04th June, 2021, subject to approval of the members of the Company at the ensuing Extra-Ordinary General Meeting of the Company. After discussion the following resolution was passed unanimously:

“RESOLVED THAT pursuant to the provisions of Section 196, 197 and 203 read with Schedule V of the Companies Act 2013 all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and rules & regulations made there under, as recommended by the Nomination and Remuneration Committee the consent of the Board be and is hereby accorded to Appoint Mr. Moon Goyal as a Whole Time Director of the Company designated as Executive Director of the Company for a period of Five years with effect from June 04, 2021 at a remuneration of Rs. 11,000/- P.M subject to approval of the members of the company.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to alter and vary the terms and conditions of the said Appointment from time to time, to determine the amount of salary as also the type and amount of perquisites, and other benefits payable to Mr. Moon Goyal, in such manner as may be agreed to between the Company and Mr. Moon Goyal within the overall limits approved by the Members and to the extent the Board may consider appropriate.



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3. TO DISCUSS AND APPROVE THE RE-DESIGNATION OF MR. SATISH KUMAR GOYAL (DIN: 00095295) AS MANAGING DIRECTOR OF THE COMPANY

"**RESOLVED THAT** pursuant to the provisions of Section 152, 196, 197, 198 & 203 read with Schedule V of the Companies Act 2013 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification or re-enactment thereof for the time being in force) and rules & regulations made there under, as recommended by the Nomination and Remuneration Committee approval of the Board of Directors of the company be and is hereby accorded to re-designate MR. SATISH KUMAR GOYAL (00095295) as the Managing Director of the company, liable to retire by rotation of Directors for a period of 5 Years with effect from June 04, 2021 subject to approval of the members of the company.

RESOLVED FURTHER THAT the Board of Directors(which includes the committee of the Board) be and is hereby authorized to alter and vary the terms and conditions of the said Appointment from time to time, to determine the amount of salary as also the type and amount of perquisites, and other benefits payable to MR. SATISH KUMAR GOYAL (00095295), in such manner as may be agreed to between the Company and MR. SATISH KUMAR GOYAL (00095295) within the overall limits approved by the Members and to the extent the Board may consider appropriate.

4. TOOK NOTE OF DEMISE OF MR. OM PRAKASH AGARWAL, MANAGING DIRECTOR OF THE COMPANY.

The Board members present at the meeting condoled the sad demise of Late Mr. Om Prakash Agarwal on 17.04.2021. The Board stood in silence for a two minutes as a mark of respect to the departed soul.

It was noted that the directorship of Late Mr. Om Prakash Agarwal has ended on the date of his sad demise.

The directors conversed for some time reminiscing the invaluable contributions and achievements of Late Mr. Om Prakash Agarwal as the Managing Director of the company.

"RESOLVED THAT the Board of Directors hereby record the sad demise of Late Mr. Om Prakash Agarwal, Managing Director of the company as on 17.04.2021.



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RESOLVED FURTHER THAT the Board of Directors took on record the invaluable contributions made by Late Mr. Om Prakash Agarwal as a Managing Director of the company during his tenure and association with the company.

5. AUTHORIZATION TO DIRECTOR AND PROFESSIONAL:

RESOLVED THAT Mr. Ashok Kumar Goyal, chairman cum whole-time director and Mr. Satish Kumar Goyal, Managing Director of the Company, be and are hereby jointly and severally authorized to make necessary entries in the Register maintained for the purpose of recording the above-mentioned resolutions passed and to digitally sign and file E-form MGT-14, DIR-12 and MR-1 and any other necessary E-Forms with the Registrar of Companies, Kanpur.

RESOLVED FURTHER THAT Mr. Ramesh Chand Sharma, Practicing Company Secretary, be and is hereby authorized to certify and file E-form MGT-14, DIR-12 and MR-1 and any other necessary E-Forms with the Registrar of Companies, Kanpur. on the basis of the documents duly received by the directors of the company in the ordinary course of business to give effect to the above-mentioned resolutions passed.

**For and on behalf of the Board
Of O.P. CHAINS LIMITED**

**Ashok Kumar Goyal
Chairman cum Whole Time Director
DIN: 00095313
Add: 106, Nehru Nagar, Agra
U.P. 282002**

Date : 04.06.2021

Place : Agra