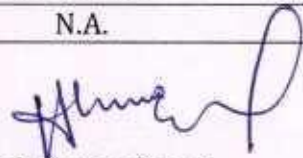

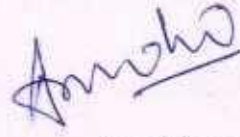




FORM A

(FOR AUDIT REPORT WITH UNMODIFIED OPINION)

Pursuant To Regulation 33 Of Sebi (Listing Obligation & Disclosure Requirements),
Regulations ,2015

SR.NO.	PARTICULARS	
1.	Name of Company	O.P. CHAINS LIMITED
2.	Annual Financial Statement for the year Ended	31 st March, 2017
3.	Type of Audit observation	Unmodified
4.	Frequency of observation	N.A.
5.	To Be Signed By	<div> Ashok Kumar Goyal (Chairman & Whole Time Director Director)</div> <div> Ashok Kumar (CFO)</div> <div> Amol Doneria (Chairman of Audit Committee)</div> <div>For and on Behalf of M/s BPN & Company. Chartered Accountant   Nikhil Garg Partner</div>

Independent Auditor's Report

To the Members of M/s O. P. Chains Limited

Report on the Financial Statements

We have audited the accompanying financial statements of M/s O. P. Chains Limited, ("the Company"), which comprise the Balance Sheet as at March 31, 2017 and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in section 133 of the Companies Act, 2013 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) In our opinion, all the information and explanations with regard to branch, which to the best of our knowledge and belief were necessary for the purpose of our audit have been obtained by us. There is no other Branch Auditor appointed by the Company.
 - d) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - e) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in section 133 of the Companies Act, 2013;
 - f) In our opinion, there are no observations or comments on financial transactions or matters which have any adverse effect on the functioning of the Company.
 - g) On the basis of written representations received from the directors as on March 31, 2017, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017, from being appointed as a director in terms of sub-section (2) of section 164 of the Companies Act, 2013.
 - h) In our opinion, there are no qualification, reservation or adverse remark relating to the maintenance of accounts and other matters connected therewith.
 - i) In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure by the management, commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed. That the Company has appointed Internal Auditor.

Place: Agra
Date:

For BPN & Company
Chartered Accountants
FRN: 013887C

Nikhil Garg
(Partner)
Membership No. 407004

B P N & COMPANY.

Chartered Accountants

B O : B. Floor, Padamdeep Tower,
G-10/8, Sanjay Place, Agra - 282 002
Tel. : +91 562 4009947
e-mail : canikhilgarg@gmail.com

The Annexure referred to in paragraph 1 of Our Report on Other Legal and Regulatory Requirements.

We report that:

S. No.	Particulars	Auditors Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	YES
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	YES
	(c) whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	YES
(ii)	whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	YES
(iii)	(iii) whether the company has granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act. If so,	NO
	(a) whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	N.A.
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	N.A.
	(c) if the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	N.A.
(iv)	in respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	YES



(v)	in case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	N.A.
(vi)	where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;	N.A.
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	YES
	(b) in case dues of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not constitute a dispute).	No such dues
(viii)	whether the company has defaulted in repayment of dues to a financial institution or bank or debenture holders? If yes, the period and amount of default to be reported;	NO
(ix)	whether moneys raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	YES
(x)	whether any fraud on or by the company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated.	NO



(xi)	whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same;	YES
(xii)	whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	N.A.
(xiii)	whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	YES
(xiv)	whether the company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	NO
(xv)	whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	N.A.
(xvi)	whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	N.A.

For BPN & Company
Chartered Accountants
FRN: 013887C



Nikhil Garg

(Partner)

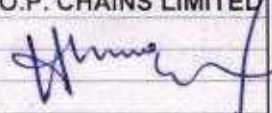
Membership No. 407004

Place: Agra

Date: 26/5/17

Year Ended

O.P. CHAINS LIMITED
CIN: L27205UP2001PLCO26372
Statement of Assets & Liabilities as at March 31st,2017

Particulars	Year Ended	Year Ended
	31.03.2017	31.03.2016
	Audited	Audited
A. Equity & Liabilities		
Shareholder's Fund		
Share Capital	68500000.00	68500000.00
Reserve & Surplus	237532910.71	236235800.38
Money received against Share Warrants	0.00	0.00
Sub Total – Shareholder's Funds	306032910.71	304735800.38
Non- Current Liabilities		
Long-term Borrowings	0.00	0.00
Deferred Tax Liabilities(net)	65840.00	0.00
Other long-term liabilities	0.00	0.00
Long Term Provisions	0.00	0.00
Sub Total - Non- Current Liabilities	65840.00	0.00
Current Liabilities		
Short Term Borrowings	0.00	0.00
Trade Payables	0.00	3376.00
Other Current Liabilities	43140.00	97615.00
Short Term Provisions	85830.00	48625.00
Sub Total - Current Liabilities	128970.00	149616.00
TOTAL- EQUITY AND LIABILITIES	306227720.71	304885416.38
B. Assets		
Non-Current Assets		
Fixed Assets including Capital Work in Progress	926820.50	1208194.50
Other Non-Current Assets	278342254.00	273458523.00
Sub Total- Non-Current Assets	279269074.50	274666717.50
Current Assets		
Inventories	24537902.29	27115488.62
Trade Receivables	0.00	0.00
Cash & Cash equivalents	206157.70	183389.04
Short Term Loans & Advances	266498.22	283105.22
Other Current Assets	1948088.00	2636716.00
Sub Total- Current Assets	26958646.21	30218698.88
TOTAL ASSETS	306227720.71	304885416.38
Notes		
(1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 30.05.2017.		
(2) The above results have been reviewed by the Statutory Auditors of the Company.		
(3) Previous quarter/year figures have been restated wherever necessary to make them comparable.		
(4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments		
<div style="text-align: right;">For O.P. CHAINS LIMITED</div> <div style="text-align: right;">  Ashok Kumar Goyal Chairman & Whole time Director [DIN-00095313] </div>		
Place: Agra		
Date: 30.05.2017		

O. P. CHAINS LIMITED

CIN: L27205UP2001PLC026372

STANDALONE FINANCIAL RESULTS (PROVISIONAL) FOR QUARTER & (AUDITED) FOR TWELVE MONTHS ENDED MARCH 31st, 2017

Particulars	Quarter Ended (3 Months Ended)				Year to Date (12 Months Ended)	
	31-Mar-2017 Unaudited	31-Mar-2016 Unaudited	31-Dec-2016 Unaudited	31-Mar-2017 Audited	31-Mar-2016 Audited	
1. Income from operation						
(a) Net Sales/Income from Operations (Net of excise duty)	12,25,23,511.90	13,25,18,050.20	1,48,71,842.40	48,20,03,085.82	69,22,39,226.30	
(b) Other Operating Income	0.00	0.00	0.00	36,033.00	0.00	
Total Income from operations (Net) (a)+(b)	12,25,23,511.90	13,25,18,050.20	1,48,71,842.40	48,20,39,098.82	69,22,39,226.30	
2. Expenses						
a. Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	
b. Purchase of stock in trade	12,78,14,328.19	13,08,48,234.25	3,05,94,049.19	47,30,79,535.28	70,63,53,159.25	
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	-80,03,274.87	4,93,523.79	-1,58,64,063.97	25,77,586.33	-2,07,69,651.96	
d. Employees benefits expense	5,44,500.00	4,45,061.25	4,86,000.00	18,66,333.00	17,80,245.00	
e. Depreciation and amortisation expense	1,25,000.00	1,04,429.48	1,25,000.00	2,62,645.00	5,70,098.00	
f. Other expenses (Any item exceeding 10% of the total expenses relating to operations to be shown Separately)	11,17,423.74	1,04,429.48	2,93,973.15	23,66,586.54	22,22,447.13	
Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	12,15,97,977.06	13,19,95,678.25	1,56,34,958.37	48,01,52,686.15	69,01,56,297.40	
3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	9,25,534.84	5,22,371.95	-7,63,115.97	18,86,412.67	20,82,928.90	
4. Other Income	0.00	0.00	0.00	0.00	0.00	
5. Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	9,25,534.84	5,22,371.95	-7,63,115.97	18,86,412.67	20,82,928.90	
6. Finance Cost	0.00	4,682.98	0.00	3,686.34	18,731.90	
7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional Items (5-6)	9,25,534.84	5,17,688.98	-7,63,115.97	18,82,726.33	20,64,197.00	
8. Exceptional Items	0.00	0.00	0.00	0.00	0.00	
9. Profit/(Loss) from Ordinary activities before tax (7+8)	9,25,534.84	5,17,688.98	-7,63,115.97	18,82,726.33	20,64,197.00	
10. Tax expense	2,85,990.00	1,59,966.00	-2,35,803.00	5,82,744.00	7,19,419.00	
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	6,39,544.84	3,57,722.98	-5,27,312.97	12,99,982.33	13,44,778.00	
12. Extraordinary Items (net of tax expense Rs)	0.00	0.00	0.00	0.00	0.00	
13 Net Profit/(Loss) after taxes (11+12)	6,39,544.84	3,57,722.98	-5,27,312.97	12,99,982.33	13,44,778.00	
14. Paid-up equity share capital (Face Value of Rs. 10 each)	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00	6,85,00,000.00	
15. Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)	23,68,75,345.22	23,52,25,835.36	23,57,08,487.41	23,75,32,910.71	23,62,12,890.38	

16. (i) Earnings Per Share (before Extraordinary items (of F.V Rs.10/- Each) (not annualised))					
(a) Basic	0.09	0.05	-0.08	0.19	0.20
(b) diluted	0.09	0.05	-0.08	0.19	0.20
(ii) Earning Per Share (after Extraordinary items) (of F.V Rs.10/- Each) (not annualised)					
(a) Basic	0.09	0.05	-0.08	0.19	0.21
(b) diluted	0.09	0.05	-0.08	0.19	0.21

PART-II

Information For the quarter ended 31st March, 2017

Particulars	31-Mar-2017	31-Mar-2016	31-Dec-2016	31-Mar-2017	31-Mar-2016	Year Ended 31-Mar-2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	3984900	4194900	4194900	3984900	4194900	3984900
- Percentage of shareholding	58.17%	61.24%	61.24%	58.17%	61.24%	58.17%
2. Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
b) Non-encumbered						
- Number of shares	2865100	2655100	2655100	2865100	2655100	2865100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	41.83%	38.76%	38.76%	41.83%	38.76%	41.83%
- Percentage of shares (as a % of the total share capital of the company)	100%	100%	100%	100%	100%	100%
Particulars						
B. INVESTORS COMPLAINTS						
Pending at the beginning of the quarter						Nil
Received during the quarter						Nil
Disposed of during the quarter						Nil
Remaining unresolved at the end of the quarter						Nil

Notes

- (1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 30th May, 2017
- (2) The above results have been reviewed by the Statutory Auditors of the Company.
- (3) Previous quarter/year figures have been restated wherever necessary to make them comparable.
- (4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments
- (5) Depreciation has been computed on the basis of the existing policy of the company being followed up to 31st March 2016. The Company Act 2013 requires estimation of remaining useful life of all Assets and the computation of same is in process. The difference between the Current & Revised Computation (if any) shall be recognized in subsequent Quarters.

PART-III : NA*

Particulars	Segment wise Standalone Revenue results, Capital employed for the Quarter and Twelve months ended March 31st, 2017				Quarter Ended		Period Ended		Year Ended	
	31-Mar-2017	31-Mar-2016	31-Dec-2016	31-Mar-2017	31-Mar-2016	31-Mar-2016	31-Mar-2016	31-Mar-2017	31-Mar-2017	31-Mar-2017
	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
1. Segment revenue (net sale/income from each segment should be disclosed under this head)										
– Trading of Precious and Non Precious Metals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net sales/income from operations										
2. Segment results Profit/ (Loss) before tax and interest from each segment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
– Trading of Precious and Non Precious Metals										
Less: (i) Finance cost										
(ii) Other un-allocable expenditure net off	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Un-allocable income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Profit before tax										
3. Capital employed										
(Segment assets – Segment liabilities)										
– Trading of Precious and Non Precious Metals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Notes

(1)*The Company is organised into one segment Only - Trading of Precious and Non Precious Metals*.

For O.P. CHAINS LIMITED



Place: Agra

Date: 30.05.2017

Ashok Kumar Goyal
Chairman & Whole Time Director
[DIN-00095313]