O P CHAINS LIMITED

CIN: U27205UP2001PLC026372

STANDALONE UNAUDITED FINANCIAL RESULTS(PROVISIONAL) FOR QUARTER & NINE MONTHS ENDED DECEMBER 31, 2015

(Rs. In Lacs)

	Quarter Ended			9 Months Ended		Year Ended
Particulars	**31-Dec-2015**	**31-Dec-2014**	**30-Sep-2015**	**31-Dec-2015**	**31-Dec-2014**	**31-Mar-2015**
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
1. Income from operation						
(a) Net Sales/Income from Operations (Net of excise duty)	108,984,721.15	801,543,085.38	220,293,894.19	559,721,176.10	2,359,344,790.75	2,583,320,248.60
(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	173,625.00
Total Income from operations (Net) (a)+(b)	**108,984,721.15**	**801,543,085.38**	**220,293,894.19**	**559,721,176.10**	**2,359,344,790.75**	**2,583,493,873.60**
2. Expenses						
a. Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b. Purchase of stock in trade	105,495,444.00	797,818,478.00	225,681,275.00	575,504,925.00	2,323,108,723.63	2,551,201,638.63
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	1,557,472.58	781,779.81	-7,100,984.27	-21,263,175.77	28,963,231.93	22,617,395.29
d. Employees benefits expense	431,086.00	1,202,506.00	428,193.00	1,291,279.00	3,472,506.00	4,639,606.00
e. Depreciation and amortisation expense	104,429.48	233,379.50	104,429.48	313,288.44	700,138.00	933,518.00
f. Other expenses (Any item exceeding 10% of the total expenses relating to operations to be shown Separately)	635,803.00	322,338.76	215,683.46	1,226,015.57	858,000.39	1,076,368.36
Total Expenses (a)+(b)+(c)+(d)+(e)+(f)	**108,224,235.06**	**800,358,482.07**	**219,328,596.67**	**557,072,332.24**	**2,357,102,599.95**	**2,580,468,526.28**
3. Profit/(Loss) from Operations before Other Income, finance costs and Exceptional Items (1-2)	**760,486.09**	**1,184,603.31**	**965,297.52**	**2,648,843.86**	**2,242,190.80**	**3,025,347.32**
4. Other Income	22,247.62	0.00	0.00	22,247.00	173,625.00	0.00
5. Profit/(Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	**782,733.71**	**1,184,603.31**	**965,297.52**	**2,671,090.86**	**2,415,815.80**	**3,025,347.32**
6. Finance Cost	546.73	66,091.61	3,125.00	17,656.07	210,749.67	228,201.37
7. Profit/(Loss) from Ordinary activities after finance costs but before exceptional Items (5-6)	**782,186.98**	**1,118,511.70**	**962,172.52**	**2,653,434.79**	**2,205,066.13**	**2,797,145.95**
8. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9. Profit/(Loss) from Ordinary activities before tax (7+8)	**782,186.98**	**1,118,511.70**	**962,172.52**	**2,653,434.79**	**2,205,066.13**	**2,797,145.95**
10. Tax expense	241,696.00	345,620.00	324,498.00	819,911.00	681,365.00	858,093.00
11. Net Profit/(Loss) from Ordinary Activities after tax (9-10)	**540,490.98**	**772,891.70**	**637,674.52**	**1,833,523.79**	**1,523,701.13**	**1,939,052.95**
12. Extraordinary Items (net of tax expense Rs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit/ (Loss) after taxes (11+12)	**540,490.98**	**772,891.70**	**637,674.52**	**1,833,523.79**	**1,523,701.13**	**1,939,052.95**
14. Paid-up equity share capital (Face Value of Rs.10 each)	68,500,000.00	50,000,000.00	68,500,000.00	68,500,000.00	50,000,000.00	50,000,000.00
15. Reserve excluding Revaluation Reserves (as per balance sheet of previous accounting year)	234,868,112.38	230,181,432.43	234,868,112.38	234,868,112.38	230,181,432.43	233,018,112.38

16.(i) Earnings Per Share (before Extraordinary items (of F.V Rs.10/- Each) (not annualised)						
(a) Basic	0.08	0.15	0.09	0.27	0.30	0.39
(b) diluted	0.08	0.15	0.09	0.27	0.30	0.39
(ii) Earning Per Share (after Extraordinary items) (of F.V Rs.10/- Each) (not annualised)						
(a) Basic	0.08	0.15	0.09	0.27	0.30	0.39
(b) diluted	0.08	0.15	0.09	0.27	0.30	0.39
20. i. Book value per share(before extraordinary items)(of Face Value of Rs.10 each)	44.28	56.03	44.28	44.28	56.03	56.03
ii.Book value per share (after extraordinary items)(of Face Value of Rs.10 each)	44.28	56.03	44.28	44.28	56.03	56.03

PART-II

Information For the quarter ended 31st December ,2015

	Quarter Ended			Period Ended		Year Ended
Particulars	**31-Dec-2015**	**31-Dec-2014**	**30-Sep-2015**	**31-Dec-2015**	**31-Dec-2014**	**31-Mar-2015**
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
A. PARTICULARS OF SHAREHOLDING						
1. Public Shareholding						
- No. of shares	4194900	0	4194900	4194900	0	0
- Percentage of shareholding	61.24%	0.00%	61.24%	61.24%	0.00%	0.00%
2. Promoters and promoter group Shareholding **						
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0	0	0	0	0	0
- Percentage of shares (as a% of the total share capital of the company)	0	0	0	0	0	0
b) Non-encumbered	0	0	0	0	0	0
-Number of shares	2655100	2655100	2655100	2655100	2655100	2655100
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.76%	53.10%	38.76%	38.76%	53.10%	53.10%
- Percentage of shares (as a % of the total						
share capital of the company)	100%	100%	100%	100%	100%	100%

Particulars	**3 months ended 31/12/2015**
B. INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes

(1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 19th January, 2016

(2) The above results have been reviewed by the Statutory Auditors of the Company.

(3)Previous quarter/year figures have been restated wherever necessary to make them comparable.

(4) Disclosure of segment wise information as per AS-17 is not applicable, as hoteliering is the company's only business Segments

(5) Depreciation has been computed on the basis of the existing policy of the company being followed up to 31st March 2014. The Company Act 2013 requires estimation of remaining useful life of all Assets and the computation of same is in process. The difference between the Current & Revised Computation (if any) shall be recognized in subsequent Quarters.

PART-III

Segment wise Standalone Revenue results,Capital employed for the Quarter and Nine months December 31,2015

			Quarter Ended		**Period Ended**	**Year Ended**
Particulars	**31-Dec-2015**	**31-Dec-2014**	**30-Sep-2015**	**31-Dec-2015**	**31-Dec-2014**	**31-Mar-2015**
	Unaudited	**Unaudited**	**Unaudited**	**Unaudited**	**Unaudited**	**Audited**
1. Segment revenue (net sale/income from each segment should be disclosed under this head) -- Trading of Precious and Non Precious Metals	108,984,721.15	801,543,085.38	220,293,894.19	559,721,176.10	2,359,344,790.75	2,583,320,248.60
Net sales/income from operations						
2. Segment results Profit/(Loss) before tax and interest from each segment) -- Trading of Precious and Non Precious Metals	**108,984,721.15**	**801,543,085.38**	**220,293,894.19**	**559,721,176.10**	**2,359,344,790.75**	**2,583,320,248.60**
Less: (i) Finance cost (ii)Other un-allocable expenditure net off (iii)Un-allocable income	546.73	66,091.61	3,125.00	17,656.07	210,749.67	228,201.37
Total Profit before tax	**108,985,267.88**	**801,609,176.99**	**220,297,019.19**	**559,738,832.17**	**2,359,555,540.42**	**2,583,548,449.97**

Notes

(1) The Company is organised into one segment Only - Trading of Precious and Non Precious Metals.

(2) Segment revenue in the business segment primarily includes sale.

(3)Previous quarter/year figures have been restated wherever necessary to make them comparable.

For O P CHAINS LIMITED

For O.P. CHAINS LTD.

Director

Ashok Kumar Goyal
Chairman & Whole Time Director
[DIN-00095313]

Date: January 19, 2016

B P N & COMPANY.
Chartered Accountants

B. Floor, Padamdeep Tower,
G-10/8, Sanjay Place, Agra – 282 002
Tel. : +91 562 4009947
e-mail : canikhilgarg@gmail.com

Annexure V to Clause 41

Review Report to **M/s O. P. Chains Limited**

We have reviewed the accompanying statement of unaudited financial results of **M/s O. P. Chains Limited** for the period ended 31.12.2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s BPN & Company
Chartered Accountants

BPN & Company
AGRA

CA Nikhil Garg
Partner
MRN:- 407004
FRN:- 013887C
Place:- Agra
Date:- 16.01.2016