

O.P. CHAINS LIMITED
8/16 A SETH GALL, AGRA-282003
BALANCE SHEET OF O. P. CHAINS LIMITED

PARTICULARS	Notes No.	As at 31.03.2018	As at 31.03.2017
I. EQUITY & LIABILITIES			
1. Shareholders' Funds		306,473,625.52	306,032,910.71
A. Share Capital	'1'	68,500,000.00	68,500,000.00
B. Reserves & Surplus	'2'	237,973,625.52	237,532,910.71
C. Money received against share warrants		-	-
2. Share application money pending allotment		-	-
3. Non Current Liabilities		31,711.00	65,840.00
A. Long-term Borrowings	'3'	-	-
B. Deferred Tax Liabilities(Net)		31,711.00	65,840.00
C. Other Long Term liabilities		-	-
D. Long Term Provision	'4'	-	-
4. Current Liabilities		282,910.00	128,970.00
A. Short Term Borrowings		-	-
B. Trade Payables		-	-
C. Other Current Liabilities	'5'	43,880.00	43,140.00
D. Short Term Provisions	'6'	239,030.00	85,830.00
Total		306,788,246.52	306,227,720.71
II. ASSETS			
1. Non-Current Assets		283,876,947.50	279,354,408.50
A. Fixed Assets			
(i) Tangible Assets	'7'	579,359.50	926,820.50
(ii) Intangible Assets		-	-
(iii) Capital work in progress		-	-
(iv) Intangible assets under development		-	-
(v) Fixed Assets held for sale		-	-
B. Non Current Investments	'8'	282,308,550.00	277,438,550.00
C. Deferred tax assets (net)	'9'	-	-
D. Long Term Loans and Advances	'10'	245,200.00	245,200.00
E. Other Non Current Assets	'11'	743,838.00	743,838.00
2. Current Assets		22,911,299.02	26,873,312.21
A. Current Investments		-	-
B. Inventories	'12'	20,734,452.54	24,537,902.29
C. Trade Receivables		-	-
D. Cash & Cash Equivalents	'13'	146,504.42	120,823.70
E. Short Term Loans & Advances	'14'	577,352.06	266,498.22
F. Other Current Assets	'15'	1,452,990.00	1,948,088.00
Total		306,788,246.52	306,227,720.71

Significant Accounting Policies & Notes on
Financial Statement

"1 to 34"

This is the Balance Sheet referred
to in our report of even date;

For B.P.N. & COMPANY
Chartered Accountants



M. No. 407004

Partner

Agra,

25/5/18

For & on behalf of the Board

(Signature of Om Prakash Agarwal) *(Signature of Ashok Kumar Goyal)*

(Om Prakash Agarwal)

DIN :- '00095300

Managing Director

(Signature of Swapna Gupta)

(Swapna Gupta)

MRN:- A29434

Secretary

(Ashok Kumar Goyal)

DIN :- '00095313

Whole Time Director

(Signature of Ashok Kumar Goyal)

(Ashok Kumar Goyal)

CFO

STATEMENT OF PROFIT & LOSS

PARTICULARS	Notes No.	For the year ended 31.03.2018	For the year ended 31.03.2017
I. Revenue from Operations	'17'	242,544,596.98	482,003,065.82
II. Other Incomes	'18'	42,867.00	36,033.00
III Total Revenue (I+II)		242,587,463.98	482,039,098.82
III EXPENSES			
Cost of Materials Consumed		-	-
Purchases of Stock-in-trade	'19'	233,759,972.01	473,079,535.28
Changes in inventories of finished goods, work-in-progress and stock-in-trade	'20'	3,803,449.75	2,577,586.33
Employee Benefit Expenses	'21'	1,935,000.00	1,866,333.00
Finance Cost	'22'	1,526.28	3,686.34
Depreciation & Amortisation Expenses	'23'	286,466.00	262,645.00
Other Expenses	'24'	2,254,634.13	2,366,586.54
Total Expenses		242,041,048.17	480,156,372.49
Operating Profits before provisions & Contingencies		546,415.81	1,882,726.33
IV Provisions (other than tax) & Contingencies:			
		546,415.81	1,882,726.33
Profits from ordinary activities for the year before Tax		546,415.81	1,882,726.33
V. TAX EXPENSE:			
Current Tax:			
(a) Current tax expense for current year	139,830.00	516,080.00	
(b) (Less): MAT credit (where applicable)	-	-	
(c) Current tax expense relating to prior years	-	-	
(d) Net current tax expense	-	-	
(e) Deferred tax	(34,129.00)	66,664.00	
		105,701.00	582,744.00
Profits from Continuing activities for the year after Tax (A)		440,714.81	1,299,982.33
DISCONTINUING OPERATIONS			
Profit / (Loss) from discontinuing operations (before tax)		-	-
settlement of liabilities attributable to the discontinuing operations		-	-
Add / (Less): Tax expense of discontinuing operations		-	-
(a) on ordinary activities attributable to the discontinuing operations		-	-
(b) on gain / (loss) on disposal of assets / settlement of liabilities		-	-
Profit / (Loss) from discontinuing operations (B)		-	-
TOTAL OPERATIONS			
Profit / (Loss) for the year (A+B)		440,714.81	1,299,982.33

Paid-up Equity Share Capital (Face Value of '10 each)	68,500,000.00	68,500,000.00
Basic Earnings per Share (EPS)	0.06	0.19
Weighted Average No. of Shares (Face Value '10)	6,850,000.00	6,850,000.00

Significant Accounting Policies & Notes on Financial Statement '1 to 34'

As per our report of even date;
For & on behalf of the Board
Chartered Accountants
F.R.N. 013683
AGRA
Sukhil Garg
Partner
Agra,
21/5/18

For & on behalf of the Board
Om Prakash Agarwal
(Om Prakash Agarwal)
DIN :- 00095300
Managing Director
(Swapna Gupta)
MRN:- A29434
Secretary

(Ashok Kumar Goyal)
DIN :- 00095313
Whole Time Director
(Ashok Kumar)
CFO

	As at 31st March 2018	As at 31st March 2017
NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2018		
Note No. 1		
Share Capital		
Authorised		
72,50,000 Equity Shares of ₹ 10 each	72,500,000.00	72,500,000.00
Issued & Subscribed		
68,50,000 (PY 50,00,000 Equity Shares of ₹ 10 each fully paid up)	68,500,000.00	68,500,000.00
Paid-up		
68,50,000 (PY 50,00,000 Equity Shares of ₹ 10 each fully paid up)	68,500,000.00	68,500,000.00
	68,500,000.00	68,500,000.00

The company has only one class of shares referred to as equity shares having a par value of ₹ 10. Each holder of one equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of the shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The amount distributed will be in proportion to the number of equity shares held by the shareholders.

Reconciliation of Number of Shares Outstanding

Issued & Subscribed Capital:

Number of Shares outstanding at the beginning of the year	6,850,000.00	6,850,000.00
Add: Shares issued during the year	-	-
Number of Shares outstanding at the end of the year	6,850,000.00	6,850,000.00

Paid up Capital:

Number of Shares outstanding at the beginning of the year	6,850,000.00	6,850,000.00
Add: Shares allotted during the year	-	-
Number of Shares outstanding at the end of the year	6,850,000.00	6,850,000.00

Shares Held By Shareholders Holding More Than 5%	2017-18		2016-17	
	Number of Shares	Percentage of Share-holding (%)	Number of Shares	Percentage of Share-holding (%)
Mr Om Prakash Agarwal	968,100.00	14.13	908,100.00	13.26
Mr Ashok Kumar Goyal	1,000,000.00	14.60	1,000,000.00	14.60
Mr Satish Kumar Goyal	1,150,000.00	16.79	870,000.00	12.70
Raja Ram Software Solutions (P) Ltd	2,344,900.00	34.23	2,344,900.00	34.23
Hem Securities Ltd	-	-	520,000.00	7.59

Note No. 2

	As at 31st March 2018	As at 31st March 2017
RESERVE & SURPLUS		
Securities Premium Reserve		
Opening Balance of Securities Premium Reserve	119,095,000.00	119,095,000.00
Add: Premium on shares allotted	-	-
Closing Balance of Securities Premium Reserve	119,095,000.00	119,095,000.00
General Reserve		
General Reserve - Opening Balance	90,000,000.00	90,000,000.00
Add: Transfer from profit & loss account during the year	-	-
General Reserve - Closing Balance	90,000,000.00	90,000,000.00
Surplus		
Balance Brought forward from earlier years	28,437,910.71	27,140,800.38
Add: Net adjustments during the year *	-	(2,872.00)
Add: Profits during the year	440,714.81	1,299,982.33
Less: Transfer to general reserve	-	-
Balance carried forward to next years	28,878,625.52	28,437,910.71
	237,973,625.52	237,532,910.71

*** Net Adjustments During the year**

Particulars	Amount	Amount
Income Tax Refundable AY 2016-17	-	(2,870.00)
Income Tax Refundable AY 2015-16	-	(2.00)
Total	-	(2,872.00)



O.P. CHAINS LIMITED**NON-CURRENT LIABILITIES****Note No. 3****Long-term Borrowings****Term Loan from Bank:**

Secured :

Loan

Less : Current Maturities out of above shown separately *

-	-
-	-
-	-

Note No. 4**Long Term Provision**

-	-
-	-

Note No. 5**Other Current Liabilities**

Advance From Customers

Current Maturities of Long-term borrowings

2018	2017
-------------	-------------

-	-
-	-

Other Payables :

Electricity Payable

Telephone Payable

TDS Payable

Service Tax Payable(on Director Sitting)

CGST Payable

SGST Payable

20,500.00

-

250.00

-

11,565.00

11,565.00

43,880.00

17,500.00

614.00

16,250.00

8,776.00

-

-

43,140.00**Note No. 6****Short-term Provisions****Provision for employee benefits:**

Salary & Wages Payable

Provisions other than for employee benefits :

Director Sitting Fee

N. K. Rastogi & Associates

Provision for Income Tax - Current - Net

Auditors' Remuneration Payable

-

100,500.00

2,700.00

64,830.00

71,000.00

239,030.00

18,000.00

-

-

16,080.00

51,750.00

85,830.00**Note No. 8****Non Current Investments**

Unquoted Investment *

282,308,550.00

282,308,550.00

277,438,550.00

277,438,550.00*** Investments In Partnership Firms as Partner as on 31.03.2018**

S.No	Particulars	Amount
1	Ashok Housing	140,081,550.00
2	O P Chains Housings	142,227,000.00
	Total	282,308,550.00



O.P. CHAINS LIMITED

Note No. 7

Fixed Assets & Depreciation thereon as on 31.03.2018

S. No.	Nature of Assets	GROSS BLOCK			Rate of Depreciation	DEPRECIATION			NET BLOCK	
		As on 01.04.2017	Additions/Adjustments during the year	As on 31.03.2018		As on 01.04.2017	For the year	As on 31.03.2018	As on 31.03.2018	As on 31.03.2017
1.	Plant & Equipment	814,336.00	-	814,336.00	-	773,619.00	-	773,619.00	40,717.00	40,717.00
2.	Furniture & Fixtures									
	Office Equipment	30,000.00	-	30,000.00	-	28,500.00	-	28,500.00	1,500.00	1,500.00
	Mobile Phone	3,200.00	-	3,200.00	-	3,040.00	-	3,040.00	160.00	160.00
	Air Conditioner	10,750.00	-	10,750.00	-	10,212.00	-	10,212.00	538.00	538.00
		21,000.00	-	21,000.00	-	19,950.00	-	19,950.00	1,050.00	1,050.00
3.	Vehicles									
	Car	0.00	-	0.00	-	-	-	0.00	-	0.00
	Car	219,149.00	-	219,149.00	-	208,192.00	-	208,192.00	10,957.00	10,957.00
	Car	390,958.00	-	390,958.00	-	371,410.00	-	371,410.00	19,548.00	19,548.00
	Car	360,757.00	-	360,757.00	-	342,719.00	-	342,719.00	18,038.00	18,038.00
	Car	1,105,235.00	(100,000.00)	1,005,235.00	36.30%	1,041,373.00	2,867.00	1,044,240.00	0.00	63,862.00
	Car	409,481.00	-	409,481.00	33.69%	373,460.00	12,135.00	385,595.00	23,886.00	36,021.00
	Car	4,409,400.00	-	4,409,400.00	37.36%	3,682,782.00	271,464.00	3,954,246.00	455,154.00	726,618.00
4.	Others									
	Computer	22,000.00	-	22,000.00	-	20,900.00	-	20,900.00	1,100.00	1,100.00
	Computer	390,527.50	-	390,527.50	-	383,816.00	-	383,816.00	6,711.50	6,711.50
	Total	8,186,793.50	(100,000.00)	8,086,793.50		7,259,973.00	286,466.00	7,546,439.00	579,359.50	926,820.50

Note:- Dep. has been charged as per Companies Act, 2013.



O.P. CHAINS LIMITED**Note No. 9**

In accordance with Accounting Standard notified under the Companies Act, 2013 by the Central Government, the timing difference have resulted in net deferred tax Liabilities of Rs. 31,711/- for the period ended as on 31st, March 2018 (Prev. Year: 65,840/-). As as prudent measure, the deferred tax credit has been recognised in the accounts with an appropriate allowance.

Break up of Deferred Tax Assets is given below :

	2018	2017
Deferred Tax Asset :		
On account of Contingent Provision against Non Performing Assets:		
Opening Deferred Tax Assets	(65,840.00)	824.00
On account of Depreciation:	-	-
	(65,840.00)	824.00
Deferred Tax Liability :		
On account of Depreciation:	(34,129.00)	66,664.00
Opening Deferred Tax Liabilities	-	-
Depreciation	-	-
	(34,129.00)	66,664.00
Deferred Tax Assets (Net)	(31,711.00)	(65,840.00)

Note No. 10**Long term Loans and Advances**

Telephone Security	21,200.00	21,200.00
Electricity Security	20,500.00	20,500.00
BSE Limited Security A/c	203,500.00	203,500.00
	245,200.00	245,200.00

Note No. 11**Other Non Current Assets**

Income Tax Recoverable (Net of Provision) :		
Related to AY 2014-15	595,930.00	595,930.00
Demand Deducted for AY 2009-10 in AY 2015-16 & AY 2016-17	17,889.00	17,889.00
Demand Deducted for AY 2010-11 in AY 2015-16 & AY 2016-17	44,685.00	44,685.00
NSC Purchased at Branch Office (Dholpur A/c) *	58,001.00	58,001.00
FDR A/c (Ahmedabad Branch) **	27,333.00	27,333.00
	743,838.00	743,838.00

* NSC lying with Rajasthan Government VAT Department Rs. 23,000/- plus Rs. 15,000/- and accrued interest thereon

** FDR lying with Gujarat Government VAT Department Rs. 25,000/- plus interest thereon

Note No. 12**Inventories**

(At cost or net realisable value, whichever is less)

Raw Materials :**Stock in Trade:**

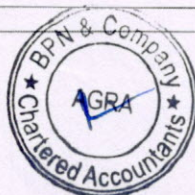
Silver	20,734,452.54	24,537,902.29
CY 534.847 kg @ 38767.07		
PY 590.324 kg @ 41566.84		
Finished Goods :		
	20,734,452.54	24,537,902.29

Note No. 13**Cash & Cash Equivalents**

	As at 31st March 2018	As at 31st March 2017
Balances With Bank *	28,050.42	44,131.70
Cash in Hand	118,454.00	76,692.00
	146,504.42	120,823.70

*** Balance in Current Accounts with Banks as on 31.03.2017**

S.No	Particulars	Amount
1	ICICI Bank A/c No. 628705002371	3,557.82
2	Oriental Bank Of Commerce, Sanjay Place A/c No. 08425011000304	8,964.46
3	PNB, Surya Nagar A/c No. 0983009300002510	14,528.14
3	Yes Bank A/c No. 005081300000581	1,000.00
	Total	28,050.42



O.P. CHAINS LIMITED**Note No. 14****Short-term Loans & Advances****Other Loans & Advances:**

Vat ITC	-	242,648.22
Input SGST	252,538.28	-
Input CGST	252,538.28	-
Input IGST	48,425.50	-

Other Loans & Advances:**VAT A/c :**

UP Vat - May-2015	23,850.00	23,850.00
	577,352.06	266,498.22

O.P. CHAINS LIMITED**Note No. 15****Other Current Assets**

RCM on Unregistered	23,130.00	-
SME IPO Exps	1,183,477.00	1,775,217.00
Hem Securities Ltd.	(50,972.00)	(169,098.00)
Hindustan Zinc Ltd	(3,264.00)	41,238.00
MMTC Limited	300,619.00	300,619.00
STC Of India Ltd	-	112.00
	1,452,990.00	1,948,088.00

Note No. 16**Contingent Liabilities & Commitments****(to the extent not provided for)****a. Contingent Liabilities:**

Claims against the Company not acknowledged as debts: Nil (Prev. Year: Nil)

b. Commitments:

Estimated amounts of contracts remaining to be executed on capital account and not and not provided for : Nil (Prev. Year: Nil)

c. In the opinion of the Board, the assets other than fixed assets and non current investments are approximately of the same value stated, if realised, in the ordinary course of business.

Note No. 17**Income From Operations**

Gold Sale VAT	-	20,124,061.40
Silver Sale Retail VAT	-	186,098.00
Silver Sale GST @ 3.00%	160,997,521.58	-
Silver Sale VAT	81,547,075.40	461,692,906.42
	242,544,596.98	482,003,065.82

Note No. 18**Other Incomes**

Interest on IT Refund	-	12,303.00
GST Expenses Reversed	3,750.00	-
Profit / Loss From Rate Diff. Hindustan Zinc Ltd.	112.00	2,459.00
Profit On Sale Of Car	39,005.00	21,271.00
	42,867.00	36,033.00

As at 31st March**2018****As at 31st March****2017****Note No. 19****Purchases Of Stock In Trade**

Silver Purchase VAT	56,138,621.05	452,987,984.48
Silver Purchase GST @ 3.00%	177,621,350.96	-
Gold Purchase	-	20,091,550.80
	233,759,972.01	473,079,535.28



O.P. CHAINS LIMITED**Note No. 20****Changes In Inventories**

Opening Stock	24,537,902.29	27,115,488.62
CY 590.3240 kgs@ 41566.84		
PY 755.2270 kgs@ 35903.76		
Closing Stock	20,734,452.54	24,537,902.29
CY 534.847 kgs@ 38767.07		
PY 590.3240 kgs@ 41566.84		
Increase/(Decrease) in Stocks	3,803,449.75	2,577,586.33

Note No. 21**Employee Benefit Expenses**

Salary & Wages	972,000.00	907,333.00
Bonus to Employees	63,000.00	59,000.00
Director Remuneration	900,000.00	900,000.00
	1,935,000.00	1,866,333.00

Note No. 22**Finance Cost****Interest Expenses :**

Interest on Car Loan	-	-
Other Borrowing Cost:		
Bank Commission & Charges	1,526.28	3,686.34
	1,526.28	3,686.34

Note No. 23**Depreciation & Amortisation Expenses**

Depreciation on Fixed Assets	286,466.00	262,645.00
	286,466.00	262,645.00

Note No. 24**Other Expenses****Office and Administration Expense**

Accounting Charges	132,000.00	120,000.00
Advertisement Expenses	19,320.00	7,362.00
Big Share (R & T/NSDL/CDSL) Services Exp A/c	32,280.50	58,847.00
Board Meeting Exp	14,035.00	30,007.00
BSE Annual Listing Fees	28,750.00	28,625.00
Car Fuel Expenses	7,454.00	19,152.00
Car Insurance Expenses	119,556.36	129,573.00
Car Maintenance	126,972.00	-
CDSL Expenses	25,876.00	25,763.00
Delhi Vat A/c	-	20,000.00
Directors Sitting Fees	100,500.00	97,500.00
Electricity Exp.	280,815.00	237,298.00
General & Shop Exp.	16,312.00	12,926.00
Insurance exp.	46,859.00	80,265.00
Interest on Service tax on Director Sitting Fees	51.00	1,571.00
Interest on UP Vat Against Demand AY 2013-14	-	1,422.00
Market Making Expenses	354,376.00	517,504.00
NSDL Annual Fees	43,126.00	35,730.00
Office Rent *	66,000.00	66,000.00
Repairs & Maintenance (Counting Machine)	-	8,588.00
Round Off	(5.43)	74.54
Service Tax on Director Sitting Fee	-	14,432.00
SME IPO Expenses Written Off	591,740.00	591,740.00
Telephone exp.	14,346.70	25,011.00
UP Vat Against Demand AY 2013-14	-	3,446.00
VAT Demand Paid 2015-2016	1,270.00	-
Vat on car sale	-	2,000.00
NSDL Fee for Processing Tender Offer for Takeover	115,000.00	-

Legal and Professional Expenses

Secretarial Audit Expenses	29,000.00	37,500.00
Internal Audit Expenses	23,000.00	23,000.00
Auditor's Remuneration	25,000.00	28,750.00
Legal Exp.	41,000.00	85,000.00
Professional fees	-	57,500.00

2,254,634.13**2,366,586.54**

* Office Rent includes Rs. 36,000/- for place at M.M. Gate, Agra, Rs. 24,000/- for Registered Office at Agra and Rs. 6,000/- for shop at Chaubey Ji Ka Phatak, Kanan Bagar, Agra



O.P. CHAINS LIMITED**Note No. 25**

Particulars of employees who are in receipt of Rs 60,00,000 per annum when employed throughout the financial year or Rs 5,00,000 per month when employed for the part of year : Nil (Prev. Year: Nil).

Note No. 26

	2018	2017
Payment to Auditors :		
(a) As Auditors	25,000.00	28,750.00
(b) As Advisor, or in any other capacity in respect of :		
(i) Company Law Matters	-	-
(ii) Tax Auditors	-	-
(ii) Income Tax Matters	-	-
(iii) R. B. I. Matters	-	-
(iv) Service tax etc.	-	-
	25,000.00	28,750.00

Note No. 27

There has been no prior period or extra-ordinary item of income or expenditure which has been entered in the books of accounts during the year.

Note No. 28

A provision of ₹1,39,830/- (Prev. Year: ₹5,16,080/-) has been made for current income tax during the year. The provision for current tax is made on the basis of taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

Note No. 29

In accordance with Accounting Standard notified under the Companies Act, 2013 by the Central Government, the timing difference have resulted in net deferred tax liability of ₹31,711/- (Prev. Year: deferred tax asset Rs. 65,840/-). As a prudent measure, the deferred tax credit has been recognised in the accounts with an appropriate allowance.

Break up of Deferred Tax Assets is given below :

	2018	2017
Deferred Tax Asset :		
On account of Contingent Provision against Non Performing Assets:		
Opening Deferred Tax Assets	(65,840.00)	824.00
On account of Depreciation:	-	-
	(65,840.00)	824.00
Deferred Tax Liability :		
On account of Depreciation:	(34,129.00)	66,664.00
Opening Deferred Tax Liabilities	-	-
Depreciation	-	-
	(34,129.00)	66,664.00
Deferred Tax Assets (Net)	(31,711.00)	(65,840.00)

Note No. 30

1. Ahmedabad Branch registered on 15.09.2005 vide TIN 24309900406 and closed on 03.09.2011
2. Delhi Branch registered on 11.10.2007 vide TIN 07070334162 and closed on 28.07.2009
3. Dholpur (Rajasthan) branch registered on 30.07.2004 vide TIN 08160952083 and business closed in F.Y. 2006-07
4. Delhi branch registered on 02.02.2014 vide TIN 07886912499 and closed on 22.09.2014

Note No. 31

The company has not received any intimation from "suppliers" regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence, following disclosures under the said Act have been shown as: Nil

	2018	2017
(a) The principal amount and interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of accounting year.	Nil	Nil
(b) The amount of interest paid by the buyer in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each	Nil	Nil
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointment day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	Nil	Nil
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year; and	Nil	Nil
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, under Section 23 of Micro, Small and Medium Enterprises Development Act, 2006.	Nil	Nil

Note No.32

	2018	2017
CIF value of Imports	Nil	Nil
Earnings in foreign currency	Nil	Nil
Expenditures in foreign currency	Nil	Nil



O.P. CHAINS LIMITED**Note No.33****Related Party Disclosures**

Related Parties disclosures, as required in terms of "Accounting Standard (AS) 18" are given below :

1. Relationships :**a) Individual with Control:**

- (i) Mr Om Prakash Agarwal
- (ii) Mr Ashok Kumar Goyal
- (iii) Mr Satish Kumar Goyal

b) Key Managerial Personnel :

- (i) Mr Om Prakash Agarwal
- (ii) Mr Ashok Kumar Goyal
- (iii) Mr Satish Kumar Goyal

c) Relatives of Key Management Personnel, where transactions have taken place:

- (i) O.P. Chains Company
- (ii) O.P. Chains Jewellers

Note : Related party relationships are as identified by the Company and relied upon by the Auditors.

2. Transactions carried out with related parties referred to above in the ordinary course of Business:

S. No.	Nature of Transaction	Individual with Control	Key Managerial Personnel	Relatives of Key Managerial Personnel	Total
1.	Share Application Money Received	-	-	-	-
2.	Shares Allotted during the year	-	-	-	-
3.	Unsecured Loan Received	-	-	-	-
4.	Unsecured Loan Refunded	-	-	-	-
5.	Interest paid to Depositors	-	-	-	-
6.	Salaries paid to Staff	-	-	-	-
7.	Directors Remuneration	900,000.00	-	-	900,000.00
8.	Rent	60,000.00	-	-	60,000.00
8.	Purchase	-	-	-	-
9.	Sales	-	-	213,418,379.65	213,418,379.65
	TOTAL	960,000.00	-	213,418,379.65	214,378,379.65

That during the year unsecured loan taken and squared off during the same year with nil outstanding balance

Note No. 34

Previous year's figures have been regrouped/reclassified wherever necessary to correspond with the current year's classification/disclosure

