


M/S O.P. CHAINS LIMITED
8/16 SETH GALI, AGRA
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDING 31.03.2012

PARTICULARS	SCHEDULES	AMOUNT As At 31.03.2012	AMOUNT As At 31.03.2011
INCOMES :			
Sales	M	5,921,821,380.72	3,372,254,499.95
Other Incomes (int. on FDRs)	N	2,276,651.02	9,226,849.02
Increase / decrease in stocks	O	(4,767,413.23)	(87,668,649.10)
Income/Loss in Purchase and Sale of Bullion done through MCX		-	(14,679,530.00)
Total		<u>5,919,330,618.51</u>	<u>3,279,133,169.87</u>
EXPENDITURES:			
Purchases	P	5,905,758,719.98	3,265,149,495.30
Personnel Expenses	Q	863,500.00	788,200.00
Administrative Expenses	R	971,824.91	1,348,712.26
Selling & Distribution Exp.	S	71,710.00	16,015.00
Financial Charges	T	316,221.00	148,131.40
Depreciation	F	1,293,093.00	962,932.00
Director's Remuneration		3,600,000.00	3,600,000.00
Total		<u>5,912,875,068.89</u>	<u>3,272,013,485.96</u>
PROFIT BEFORE TAX:		6,455,549.62	7,119,683.91
Less: Provision for Income Tax		2,004,168.00	3,235,264.00
Less: Provision For Deffered Tax liab./(Asset)		(22,800.00)	(45,158.00)
PROFIT AFTER TAX:		4,474,181.62	3,929,577.91
Add: Balance Bought Forward Of Last Year		27,052,090.16	22,555,485.64
Prior Period Adjustment A/c		-	10,567,026.61
Income Tax Refund FY 2009-2010		1,665,680.00	-
Profit Available For Appropriation		33,191,951.78	37,052,090.16
Less: Appropriation			
T/f To General Reserve		10,000,000.00	10,000,000.00
Balance Carried To Balance Sheet		<u>23,191,951.78</u>	<u>27,052,090.16</u>

NOTES ON ACCOUNTS

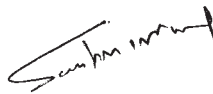
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**AS PER OUR SEPERATE REPORT OF EVEN DATE ATTACHED .
FOR BPN & COMPANY**

CHARTERED ACCOUNTANTS

CA NIKHIL GARG
PARTNER

PLACE: AGRA
DATED: 20/4/12

FOR & ON BEHALF OF BOARD


SATISH KUMAR GOYAL
DIRECTOR


ASHOK KUMAR GOYAL
DIRECTOR