



# O. P. CHAINS LIMITED

Regd Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh

(CIN: L27205UP2001PLC026372)

E Mail: [info@opchainsltd.com](mailto:info@opchainsltd.com),

Web: [www.opchainsltd.com](http://www.opchainsltd.com)

Ph: 0562-3059117, Fax: 0562-4044990

November 14, 2018

To,  
Corporate Compliance Department  
Bombay Stock Exchange Ltd.  
25th Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001

Dear Sir,

**Sub: BSE HALF YEARLY COMPLIANCE FOR HALF YEAR ENDED AS ON 30th  
SEPTEMBER, 2018**

**Ref: Scrip Code: 539116**

This is for your reference we herein provide Statement Of Financial Results pursuant to Regulation 33 of SEBI(LODR) Regulations, 2015 for the purpose of making disclosure to the Stock Exchange.

Kindly take the information on record.

Thanking You

Yours Faithfully,

For O. P. CHAINS LIMITED



Swapna Gupta

[Company Secretary & Compliance Officer]

Email : [swapnlagupta@gmail.com](mailto:swapnlagupta@gmail.com)

## **B P N & COMPANY.**

Chartered Accountants

B. Floor, Padamdeep Tower,  
G-10/8, Sanjay Place, Agra – 282 002  
Tel. : +91 562 4009947  
e-mail : [canikhilgarg@gmail.com](mailto:canikhilgarg@gmail.com)

**Independent Auditor's Report on Half Yearly/Year to date results of O. P. Chains Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015.**

To,  
The Board of Directors,  
O. P. Chains Limited

We have Audited the accompanying Statement Of Standalone Financial Results of O. P. Chains Limited ("the Company") for the Half Yearly/Year Ended September 30<sup>th</sup> 2018 (the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulations 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('SEBI Regulation').

Management is responsible for the preparation of these financial statements and have been approved by the Board of Directors of the Company that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in section 133 of the Companies Act, 2013 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



In our opinion and to the best of our information and according to the explanations given to us, these Half Yearly financial results and year to date results :

- i) are presented in accordance with the requirements of Regulation 33 of the SEBI (LODR) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('SEBI Regulation') in this regard; and
- ii) give a true and fair view in conformity with the aforesaid accounting standards and other accounting principles generally accepted in India of the Net Profit and other financial information for the Half Year as on ended September 30, 2018.

For BPN & Company  
Chartered Accountants  
FRN: 013887C



Place: Agra  
Date: 14.11.2018

Membership No.407004

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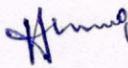
Statement of Standalone Financial Results for the Half Year/Year ended September 30th, 2018 Amt. (Actuals)

Particulars	3 Months Ended			Year to Date		Year Ended
	30-09-2018 (Unaudited)	30-06-2018 (Unaudited)	30-09-2017 (Unaudited)	30-09-2018 (Unaudited)	30-09-2017 (Unaudited)	31-03-2018 (Audited)
<b>I. Revenue from Operations</b>	37,339,715.00	63,156,221.30	17,487,783.80	100,495,936.30	99,034,859.20	242,544,596.98
<b>II. Other Income</b>	0.89	15,952.90	3,750.00	15,953.79	3,750.00	42,867.00
<b>III. Total Revenue (I + II)</b>	<b>37,339,715.89</b>	<b>63,172,174.20</b>	<b>17,491,533.80</b>	<b>100,511,890.09</b>	<b>99,038,609.20</b>	<b>242,587,463.98</b>
<b>IV. Expenses</b>						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	37,223,434.00	62,232,713.06	35,631,067.98	99,456,147.06	91,769,689.03	233,759,972.01
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-195,712.78	-73,934.25	-19,166,776.70	-269,647.03	5,371,125.59	3,803,449.75
Employee Benefits Expenses	518,000.00	516,000.00	501,000.00	1,034,000.00	1,002,000.00	1,935,000.00
Finance Costs	0.00	0.00		0.00	0.00	1,526.28
Depreciation and amortisation expenses	62,500.00	62,500.00	65,000.00	125,000.00	130,000.00	286,466.00
Other Expenses	137,707.23	356,978.47	112,333.73	494,685.70	604,540.06	2,254,634.13
<b>Total Expenses</b>	<b>37,745,928.45</b>	<b>63,094,257.28</b>	<b>17,142,625.01</b>	<b>100,840,185.73</b>	<b>98,877,354.68</b>	<b>242,041,048.17</b>
<b>V. Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>-406,212.56</b>	<b>77,916.92</b>	<b>348908.79</b>	<b>-328,295.64</b>	<b>161,254.52</b>	<b>546,415.81</b>
VI. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
<b>VII. Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>-406,212.56</b>	<b>77,916.92</b>	<b>348908.79</b>	<b>-328,295.64</b>	<b>161,254.52</b>	<b>546,415.81</b>
VIII. Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
<b>IX. Profit/(Loss) before tax (VII-VIII)</b>	<b>-406,212.56</b>	<b>77,916.92</b>	<b>348908.79</b>	<b>-328,295.64</b>	<b>161,254.52</b>	<b>546,415.81</b>
X. Tax Expense						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	139,830.00
(2) Previous years tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	(34,129.00)
<b>XI. Net Profit/(Loss) for the period from continuing operations (IX-X)</b>	<b>-406,212.56</b>	<b>77,916.92</b>	<b>348908.79</b>	<b>-328,295.64</b>	<b>161,254.52</b>	<b>440,714.81</b>
<b>XII. Profit/(Loss) from discontinuing operations before tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>XIV. Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>XV. Profit/(Loss) for period before Minority interest</b>	<b>-406,212.56</b>	<b>77,916.92</b>	<b>348908.79</b>	<b>-328,295.64</b>	<b>161,254.52</b>	<b>440,714.81</b>
Share of profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(Loss) of Minority interest	0.00	0.00	0.00	0.00	0.00	0.00
<b>XVI. Profit/(Loss) for the period (XI +XIV)</b>	<b>-406,212.56</b>	<b>77,916.92</b>	<b>348908.79</b>	<b>-328,295.64</b>	<b>161,254.52</b>	<b>440,714.81</b>
<b>XVII. Paid-up share capital (Face Value of the share shall be indicated)</b>	<b>68,500,000.00</b>	<b>68,500,000.00</b>	<b>68,500,000.00</b>	<b>68,500,000.00</b>	<b>68,500,000.00</b>	<b>68,500,000.00</b>
<b>XVIII. Reserve excluding revaluation reserve as per balance sheet of previous accounting year</b>	<b>237,645,329.88</b>	<b>238,051,542.44</b>	<b>237,697,239.49</b>	<b>237,645,329.88</b>	<b>237,694,165.23</b>	<b>237,973,625.52</b>
<b>XIX. Earning Per Equity Share</b>						
(a) Basic	-0.06	0.01	0.05	-0.05	0.02	0.06
(b) Diluted	-0.06	0.01	0.05	-0.05	0.02	0.06

**Notes:**

- (1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 14.11.2018. The Statutory Auditors have carried out Limited Review of the above results as per Reg 33 of SEBI (LODR), 2015.
- (2) Segment reporting as defined in Accounting Standard (AS-17) is not applicable since the entire operation of the company relates to only one segment.
- (3) In terms of Regulation 13(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, there were no investor complaint pending at the beginning of the quarter or lying unresolved at 31.03.2018
- (4) The figures have been re-grouped/re-arranged wherever considered necessary.

FOR O. P. CHAINS LIMITED

  
 Ashok Kumar Goyal  
 Chairman & Whole Time Director  
 DIN : 00095313



Place :AGRA  
 Date: 14.11.2018

Year Ended

**O. P. CHAINS LIMITED**

Regd. Off: 8/16 A, Seth Gali, Agra-282003 Uttar Pradesh, Ph: 0562-3059117, Fax: 0562-4044990

Website: www.opchainsltd.com, Email id: info@opchainsltd.com,

CIN: L27205UP2001PLC026372

Particulars	Half Year Ended	Year Ended
	30.09.2018	31.03.2018
	Un-Audited	Audited
<b>A. Equity &amp; Liabilities</b>		
<b>Shareholder's Fund</b>		
Share Capital	68500000.00	68500000.00
Reserve & Surplus	237645329.88	237973625.52
Money received against Share Warrants	0.00	0.00
Sub Total – Shareholder's Funds	<b>306145329.88</b>	<b>306473625.52</b>
<b>Non- Current Liabilities</b>		
Long-term Borrowings	0.00	0.00
Deferred Tax Liabilities(net)	31711.00	31711.00
Other long-term liabilities	0.00	0.00
Long Term Provisions	0.00	0.00
Sub Total - Non- Current Liabilities	<b>31711.00</b>	<b>31711.00</b>
<b>Current Liabilities</b>		
Short Term Borrowings	0.00	0.00
Trade Payables	0.00	0.00
Other Current Liabilities	0.00	43880.00
Short Term Provisions	318880.00	239030.00
Sub Total - Current Liabilities	<b>318880.00</b>	<b>282910.00</b>
<b>TOTAL- EQUITY AND LIABILITIES</b>	<b>306495920.88</b>	<b>306788246.52</b>
<b>B. Assets</b>		
<b>Non-Current Assets</b>		
Fixed Assets including Capital Work in Progress	454359.50	579359.50
Long Term Loans & Advances	245200.00	245200.00
Other Non-Current Assets	281858550.00	283052388.00
Sub Total- Non-Current Assets	<b>282558109.50</b>	<b>283876947.50</b>
<b>Current Assets</b>		
Inventories	21004099.57	20734452.54
Trade Receivables	303124.95	0.00
Cash & Cash equivalents	76863.62	146504.42
Short Term Loans & Advances	656104.24	577352.06
Other Current Assets	1897619.00	1452990.00
Sub Total- Current Assets	<b>23937811.38</b>	<b>22911299.02</b>
<b>TOTAL ASSETS</b>	<b>306495920.88</b>	<b>306788246.52</b>

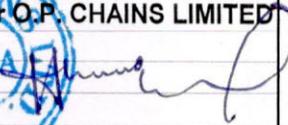
**Notes**

(1) The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their Meeting held on 14.11.2018

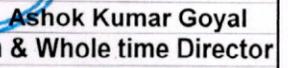
(2) The above results have been Audited by the Statutory Auditors of the Company.

(3) Previous quarter/year figures have been restated wherever necessary to make them comparable.

(4) Disclosure of segment wise information as per AS-17 is not applicable, as Trading of Precious and Non Precious Metals is the company's only business Segments


  
**For O.P. CHAINS LIMITED**
  


Place: Agra  
Date: 14.11.2018


  
**Ashok Kumar Goyal**  
**Chairman & Whole time Director**  
**[DIN-00095313]**